

# Form 1040, Page 2 – Deductions

US 1040 (2013)	
Name: <input type="text"/>	SSN: <input type="text"/>
<b>Taxable Income and Tax</b>	
38 Amount from line 37 (adjusted gross income) .....	0.
39 a Taxpayer ... <input type="checkbox"/> 65 or older <input type="checkbox"/> Blind; Spouse: <input type="checkbox"/> 65 or older <input type="checkbox"/> Blind	
Total boxes checked .....	0
b If you are married filing separately and your spouse itemizes deductions, or you are a dual-status alien, check here or F3 .....	<input type="checkbox"/>
40 Itemized deductions or standard deduction. If you elect to itemize deductions even though the standard deduction is larger, check here .....	<input type="checkbox"/>
If you were or are a resident of Puerto Rico and are excluding Puerto Rico income, or you are excluding income on Form 4563, check here (section 933) .....	<input type="checkbox"/>
41 Subtract line 40 from line 38 .....	12,200.
42 Exemptions. Multiply line 6d by \$3,900. If line 38 is over \$150,000 if married filing separately, \$250,000 if single, \$275,000 if head of household, or \$300,000 if married filing joint or qualifying widow(er), the exemption amount is reduced .....	-12,200.
43 Taxable income .....	3,900.
44 Tax. From ... <input checked="" type="checkbox"/> the tax table or schedule <input type="checkbox"/> Form 8615	0.
<input type="checkbox"/> Schedule D Tax Worksheet <input type="checkbox"/> Schedule J	
<input type="checkbox"/> Foreign earned income tax worksheet .....	0.
Check if any tax is from	
<input type="checkbox"/> Form(s) 8814 .....	0.
<input type="checkbox"/> Form 4972 .....	0.
<input type="checkbox"/> 962 election. Link from the checkbox to access the required explanation .....	0.
Education credit recapture amount .....	0.
45 Alternative minimum tax. Attach Form 6251 .....	0.
46 Add lines 44 and 45 .....	0.

If MFS and spouse itemizes, check the box. Standard deduction cannot be used. It does not matter which spouse files first.

If itemizing deductions, link to Sch A Itemized Deductions. Complete the blank fields that apply to the taxpayer's situation.

## Note:

- TaxWise® will automatically calculate the standard deduction based on the information collected from the intake and interview sheet and entered into the Main Information Sheet. If the taxpayer cannot take the standard deduction, TaxWise® will prompt the preparer to itemize deductions.
- TaxWise® will automatically calculate a dependent's standard deduction, if the box indicating, "the taxpayer can be claimed on another person's tax return", has been checked in the Main Information Sheet.